

PRESS RELEASE

innogy Innovation Hub launches the IPRIZE

- **The IPRIZE is an international competition to find the most visionary ideas of the machine economy**
- **IPRIZE, the ‘Machine Economy Innovators Award’, is about the implications and opportunities of the machine economy on society, business and culture**
- **Application period starts today and ends July 28 2017; Award ceremony on September 28 in Berlin**

Berlin, June 1 2017 – Today, the innogy Innovation Hub, together with the German Tech Entrepreneurship Center (GTEC), launches the IPRIZE. With the IPRIZE – *the Machine Economy Innovators Award* – the innogy Innovation Hub is calling for entrepreneurs and innovators shaping the transition to the machine economy in society, business and culture. The global competition aims at exploring implications and opportunities of the new machine economy in the three core categories of society, business and culture and to lay a strong foundation for developing new machine-powered business models.

Knowing that successful innovation comes in many ways and needs different kinds of support along its development, the IPRIZE supports both startups and individuals. In each of the three categories (society, business, culture), one startup will get seed investment of up to 250.000 Euro as a convertible loan. The two best individual applicants will be offered a six-month idea incubation to further develop their solutions. That includes free office space, a 2.000 Euro monthly stipend, and access to the investors and mentors network of innogy Innovation Hub and GTEC.

Applications for the IPRIZE must be submitted by July 28 through the online platform f6s at www.f6s.com/iprize.

The IPRIZE jury will consist of representatives of the innogy Innovation Hub, representatives of GTEC, and of other ecosystem experts. The complete jury will be announced shortly.

The IPRIZE will be awarded on September 28 2017 at Tak Theatre in Berlin.

**** ENDS ****

Please find more informations at: www.gtec.center/iprize

Please find the Press Kit at:

<https://drive.google.com/drive/folders/0B76cqeUzoqvQY3lqdi0xT3BySZA>

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About innogy Innovation Hub

At the innogy Innovation Hub we are committed to drive game-changing ideas to evolve an innovation portfolio for innogy. Our purpose is to build, found or invest in new companies that have the potential of exponential growth in the future, with the innogy Innovation Hub as partner of choice. We focus on 'Machine Economy', 'Urban Exponentials', 'Smart & Connected', 'Digital Disruptive' and 'Big Data'. In our innovation ecosystem in Silicon Valley, Tel Aviv, Berlin and London we are partnering with innovative start-ups to co-create new digital, platform-powered and data-driven business models.

<https://innovationhub.innogy.com/>.

About GTEC

The German Tech Entrepreneurship Center (GTEC) is the first private-sector, open campus for technology, innovation and entrepreneurship in Europe and it is connecting an international network of companies, universities, and startups along with the public. GTEC was founded in Berlin in 2015 and is supported by ESMT, Globumbus, Henkel, innogy, Noerr, Sigmund Kiener Stiftung, Tishman Speyer and Union Investment.

GTEC has campuses in Berlin and Frankfurt/ Main. Under the triad of "Inspire, Guide, Grow", it promotes entrepreneurship on a global scale through a diverse set of offerings: from education programmes and innovation awards to meetups and workshops.

More information at <http://gtec.center/>.

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